



Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Consignee: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_ St \_\_\_\_\_ Zip \_\_\_\_\_  
Phone #: \_\_\_\_\_

**Agreement between, (Owner) and Quipcon Inc. (SELLER) to market and sell bakery and food service equipment .**

Quipcon, Inc. will remove and sell your equipment on a consignment basis that would split the **Net Profit** from the sale. 67% of said net profit to Owner and 33% of said net profit to be paid to Quipcon, Inc..

**A. Net Profit** is figured as the Gross Selling Price to the customer, less the following expenses:

1. Cost to remove the equipment from your existing shop and delivery to our warehouse.
2. Cost to clean up, refurbish the equipment, and crate it for resale, as necessary. This additional work is only done if it will increase the sales value of the equipment over and above the expense incurred.
3. Sales taxes.

**B. Documentation:**

A list of all the equipment to be removed and sold by Quipcon will be created at the time of removal, noting the description, manufacturer, model number and serial number for each item. Any obvious or known defects will also be noted for each item. This list will become the Inventory Control Document for your equipment.

At the end of each month your account will be settled and a check will be sent for any proceeds due the owner.

**C. Expenses paid by Quipcon to be deducted from the sales price as per Para A**

1. Cost to disassemble, remove the equipment from the owner location, load on to a truck and unload the equipment into Quipcon's warehouse. This will be charged on a time and material basis, including any necessary travel and living expenses.
2. Exact cost of a contract carrier or freight truck to deliver the equipment from the Owner's pick up location to Union Mo.

**Quipcon, Inc.**  
20 Hi-Line Drive  
Union, Missouri 63084  
636 | 583 | 8200  
636 | 583 | 8778 fax:  
888 | 325 | 1050 toll free  
[www.quipcon.com](http://www.quipcon.com)

3. Cost to clean up, refurbish, and repair the equipment, as required to make the sale; or increase the sales price. This will be done on a time and material basis, and only if it will increase the value of the item over and above the expense incurred.
4. The cost in C1, C2, & C3, above will be reimbursed first to Quipcon from the Gross Proceeds of any sale until it is paid in full before the owner will receive any of the 67% share.
5. Quipcon's billing Rates.
  - a. Installation supervision to remove the equipment. \$48.00 / hr.
  - b. Removal, clean up and crating labor \$25.00 / hr.
  - c. Refurbish mechanic labor \$36.00 / hr.
  - d. Quipcon's freight Truck \$1.50 per mile, round trip
  - d. Equipment rental Exact Cost
  - e. Crating material Exact Cost

**D Expenses paid and absorbed by Quipcon and not to be deducted from the Gross Sale Proceeds:**

1. All marketing expenses.
2. All warehouse expense and rent, except upon termination by Owner. See I below.
3. Cost to insure the equipment at fair market value.
4. Cost to load the equipment.
5. Any cost of Warranty, offered by Quipcon Inc.

**E. Settlement payment to the owner will be made 30 days after the monthly settlement.**

**F. Price and timely sale:**

Quipcon will market the equipment to the best of our ability to maximize the sale price based on the equipment type, current market environment, and condition of the equipment. Quipcon makes no guarantees as to how much a particular item will sell for or how soon it may sell. The initial asking price will be 40% - 60% of new retail. If the OWNERS wants to set a minimum price for a particular item they must declare this minimum price before the item is removed from the premises

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**G. Clear Title:**

The OWNER by his acceptance of this agreement guarantees that they have clear and marketable title to the Listed Equipment. The OWNER will hold Quipcon harmless, should the title to the equipment be disputed.

**I. Termination of this Agreement:**

The OWNER may terminate this agreement on 30 days notice by paying Quipcon all of its unreimbursed costs incurred to date per Para C. The cost to load and return the equipment will be paid by the OWNER's in addition to warehouse rent of .30 sq ft/month for the consolidated storage area of the unsold equipment figured from the date of pick up. In addition to the .30 per sq ft fee, the owner agrees to pay for any termination cost for any long term lease for the warehouse facility contracted by Quipcon Inc to store the Owner's equipment

**J. Equipment to be placed on consignment.**

Per itemized list

**K. Assignment:**

This agreement is assignable by the OWNERS, provided all terms and conditions of the agreement remain the same. Any changes to this document must be agreed to by all parties in writing.

If this arrangement is agreeable, please indicate your approval by signing below.

**Seller:** \_\_\_\_\_ / \_\_\_\_ / \_\_\_\_  
Quipcon Inc. John Schaumburg, President

**Owner Acceptance:** \_\_\_\_\_ / \_\_\_\_ / \_\_\_\_

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